

**Transportation Insurance Services
Risk Retention Group, Inc. in Liquidation
9821 N. 95th St., Ste. 105
Scottsdale, AZ 85258**

NOTICE

To: All Policyholders and Agents for Transportation Insurance Services Risk Retention Group, Inc., a South Carolina Insurer

Please be advised that Transportation Insurance Services Risk Retention Group, Inc. (“Transportation Insurance Services”) became the subject of an Order Commencing Liquidation Proceedings & Granting an Injunction & Automatic Stay of Proceedings entered by the Court of Common Pleas Fifth Judicial Circuit Richland County, South Carolina (“Court”) on April 13, 2020 under Civil Action Number 2020-CP-40-01276 (“Order”). The Court found that Transportation Insurance Services is insolvent and appointed Raymond G. Farmer, Director of Insurance of the State of South Carolina, as Liquidator of Transportation Insurance Services charged with liquidating the business of Transportation Insurance Services. The April 20, 2020 Notice of Legal Rights and Obligations is attached.

Cancellation of All Policies

By issue of the Order, pursuant to South Carolina Code of Laws 38-27-370 and, further, pursuant to the terms of South Carolina Code of Laws 38-27-380, all policies in effect at the time of issuance of an Order of Liquidation continue in force only for the lesser of:

- (1) thirty days from the date of entry of the liquidation order (i.e. 5-13-20 at 11:59 a.m. ET);
- (2) the expiration of the policy coverage;
- (3) the date when the insured has replaced the insurance coverage with equivalent insurance in another insurer or otherwise terminated the policy; or
- (4) the Liquidator has effected a transfer of the policy obligation pursuant to Item (8) of subsection (a) of section 38-27-400.

We urge you to attempt to obtain replacement insurance coverage immediately.

Due to the Order, Transportation Insurance Services will no longer defend or pay for the defense of its insureds and, therefore, any insured in such a situation should make arrangements to employ independent counsel to defend against any legal action which would otherwise be covered under a Transportation Insurance Services policy.

The Liquidator will implement a claims process and adopt a Proof of Claim form. All insureds and agents of Transportation Insurance Services will be provided a Proof of Claim form for filing claims once this process has been implemented. Please keep the Liquidator informed of any address changes. The bar date (last day to file a timely Proof of Claim) is October 31, 2020.

During the interim any inquiries may be directed to Claimant Services at 9821 N. 95th St., Ste. 105, Scottsdale, AZ 85258, telephone number (480) 367-6925 and via email at tisclaims@fitzgibbonsco.com.

You can also visit Transportation Insurance Services' website (www.tisinliquidation.com). The website is a source for news regarding the ongoing liquidation. The website also provides documents such as formal notices, Proof of Claim forms and Court filings.